

Singapore: Pre-incorporation checklist

Registering a company yourself? Save yourself the hassle and use this checklist to get everything together before you file.

No one likes forgetting something. That's why we've compiled a checklist of everything you need to save you time and help you avoid common traps when incorporating a company with ACRA.

Busy founders don't have the time to worry about admin.

Let Sleek make your life easier by handling all incorporation needs for you - with transparent pricing, flexible plans, and great service.

To get started, <u>contact us</u> or <u>create an account today.</u>

Proposed company name(s)

Be careful when using words like "bank", "insurance", "university", and "education".

Business details

Make sure you have these basic facts about your business handy: nature of business and financial year.

Registered address

This must be an address located in Singapore.

Local resident director OR nominee director service

Singapore requires a minimum of one local resident director (who can be a citizen, permanent resident, employment pass, or dependant pass holder, subject to certain restrictions).

- Name
- Address
- ID document (eg. a scan of passport particulars page, FIN or NRIC number)
- Proof of residential address (eg. a utilities invoice, bank statement, or IRS/government letters addressed to that person)

All other director details

Usually you will want at least two directors on your board.

- Name(s) of director(s)
- Address
- Contact details (email address and phone number)
- Nationality
- ID document
- Proof of residential address

Shareholder details

Ensure you have the following details available:

- Name(s) of shareholder(s)
- If the shareholder is an individual:
 - ID document
 - Proof of residential address
- If the shareholder is a corporate entity:
 - Business profile listing shareholder structure
 - Authorised representative's name & ID document

Details of your share structure

Your constitution will need to include these information:

- Number of shares
- Ordinary or preference shares
- Issued share capital (and in what currency)



This includes their name, address and ID document. Note that if you are the sole director AND shareholder, you cannot act as company secretary.

Registration agent details (if you are a foreigner)

This includes their name and address. Foreigners are not permitted to self-register a company in Singapore.

Relevant Forms and Constitution

Are you DIY-ing your own incorporation without outside assistance? If so, then you will need to create a Form 44, Form 45, and create your own company constitution, and ensure all are duly executed by the relevant directors and shareholders

What's next?

Once incorporated, your next steps will most likely include:

- Opening a corporate bank account
- Obtaining any business licenses or permits
- Applying for employment passes if you want to relocate to Singapore

Need help?

We can streamline this process for you - all you need are your directors and shareholders' information.

Have questions or need more information? We are here to help you. Give us a call or <u>contact us here</u> to get your business started.